



Vadodara Gas Limited Notice Inviting Tender

VGL invites tender on n-procure from registered and experienced Contractors for the Tender of “Procurement of Natural Gas Commercial Regulator on ARC Basis for a Period of 24 Months” vide Tender No.: VGL/CO/C&P-PNG/BD202512P277_RI Dated 22/07/2026”

Tender uploaded on (n) Procure (<https://tender.nprocure.com>) Website vide Tender ID: 326488

Contract Period: 24 Months	Tender Fee: ₹ 5,000.00*
Delivery Period: 12 Weeks	EMD: ₹ 1,14,423.00*

***Tender Fee & EMD is mandatory for this Tender**

The Pre-Bid Conference will be scheduled on **27/07/2026 at 1200 Hrs.**

The last date for uploading the duly filled Tender documents along with the necessary Documents, Certificates, Tender Fee, EMD and Power of Attorney on n-Procure: **04/08/2026 up to 1400 Hrs**

Hard Copy of the Tender Fee (in form like Bank Drafts / Banker Cheque payable to VGL/Bank transfer), EMD (in any form like Bank Guarantee, Demand Draft (DD), Banker's Cheque, Insurance Security Bond, Fixed Deposit Receipt in favour of Vadodara Gas Limited or a Letter of Credit) & Power of Attorney will be submitted in Original (in physical form) on or before **11/08/2026 at 1700 Hrs** to C&P Department, Vadodara Gas Limited, 1st floor, Riddhi Tower, Nr. Manisha Circle, O. P. Road, Vadodara - 390015.

Opening of Un-Priced Bid on n-Procure shall be on **04/08/2026 at 1500 Hrs.**

Bid Evaluation Criteria (BEC)

Technical Criteria (As A Single Bidder):

Sl. No.	BEC (Technical)	Document(s) required to be submitted to qualify BEC (Technical)
1.	The Bidder must be manufacturer or authorized supplier / distributor/ subsidiary of manufacturer of Natural Gas Regulator.	In case of manufacturer: Bidder to submit valid copy of company registration certificate/ ISO Certificate/ NSIC / Excise registration certificate or any other statutory document, clearly evidencing the status of bidder as manufacturer of Gas Regulator. In case of Authorized Distributor/ Dealer / Supplier: Bidder should provide valid authorization certificate issued directly by manufacturer. The authority certificate shall be valid up to the completion of tenure of the order in accordance with the bid document. The Bidder shall furnish from manufacturer, a certificate indicating that the manufacturer as a corporate policy does not quote directly and their materials are quoted through authorized supplier/ Distributor / Indian



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		subsidiary only. Also, valid copy of registration certificate/ ISO Certificate/ NSIC/ Excise registration certificate or any other statutory document should be submitted evidencing Principal being manufacturer of Gas Regulator.
2	The bidder must have supplied of Natural Gas Commercial Regulators of flow capacity 10 M3/Hr & above with outlet pressure of 110 mbar & above (Two Stage) of minimum value of ₹ 33.75 Lakhs to an established Natural City Gas Distribution company authorized by PNGRB in India in any of the last 7 years reckoned from the bid's due date to qualify for this tender	Bidder must submit a copy of Work Order/ Letter of award / Letter of Acceptance (executed with in last 7 years reckoned from the bid due date) and its Inspection Release Note (IRN) / Completion Certificate / Satisfactory Performance Certificate issued by the client. The Inspection Release Note (IRN) / Completion Certificate / Satisfactory Performance Certificate should have cross reference to the PO / WO.
<u>Authentication of documents submitted against the above technical criteria</u> All and any documents in support of Technical Criteria of Bid Evaluation Criteria (BEC) to be furnished by the bidders shall necessarily be duly certified/ attested by Chartered Engineer and Notary Public with legible stamp.		

Financial Criteria (As A Single Bidder):

Sl. No.	BEC (Financial)	Document(s) required to be submitted to qualify BEC (Financial)
1.	The Minimum Average Annual Financial Turnover of the bidder should be ₹ 33,75,478/- during 03 Preceding Financial Years.	I. Bidder shall submit "Details of financial capability of Bidder" in the prescribed format (F-15) duly signed and stamped by a chartered accountant/ Certified Public Accountant (CPA). II. Further, a copy of audited annual financial statements submitted in the bid shall be duly certified/ attested by Notary Public with a legible stamp.
2.	The Net Worth of the Bidder should be Positive as per the Last Audited Financial Statement.	
3.	The Working Capital of the Bidder should have a minimum of ₹ 6,75,095/- as per the Last Audited Financial Year.	

Note:

- The 03 Preceding Financial Year shall be F.Y. 2022-23, F.Y. 2023-24 & F.Y. 2024-25.**
- Average Annual Turnover** – In case the tenders have the bid closing date up to 31st September (or as amended from time to time by the Government) of the relevant financial year, and audited financial results of immediate 3 preceding financial years are not available, the bidder has the option to submit the audited financial results of the 3 years immediately before that. Wherever the closing date of the bid is after 31st September (or as amended from time to time by the Government) of the relevant financial year, the bidder has to compulsorily submit the audited financial results for the immediate 3 financial years preceding.
- Net worth and Working Capital** –In case the tenders having the bid closing date upto 31st September (or as amended from time to time by the Government) of the relevant financial year, and audited financial results of the immediately preceding financial year are not available, in such a case the audited financial results of the year immediately before that year



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will be considered as last financial year for Net worth/ Working Capital calculation. Wherever the closing date of the bid is after 31st September (or as amended from time to time by the Government) of the relevant financial year, the bidder has to compulsorily submit the audited financial result for the immediately preceding financial year.

4. If the bidder's working capital is negative or inadequate, the bidder shall submit a letter from their bank having a net worth not less than ₹ 100 crores, confirming the availability of a line of credit for at least the working capital requirement as stated above. The line of credit letter from the bank is to be submitted strictly as per the format of F-14.
5. Declaration Letter/Certificate for line of credit due to short fall of working capital shall be from single bank only. Letters from multiple banks shall not be applicable. However, banking syndicate will also be acceptable wherein a group of banks can jointly provide line of credit to the bidder.
6. The bank shall be required to issue a letter for declaration/ certificate of line of credit on their letter head along with the contact details of the issuing authority like email id, contact number etc.
7. Any shortfall information / documents on the Audited Annual Report / Financial Statement of the Bidder and/or line of credit for working capital issued on or before the final bid due date can only be sought against Commercial queries (CQs). Any information/ documents issued post final bid due date shall not be considered for evaluation.
8. Non-Compliance to above Financial BEC shall Lead the Bid Liable for Rejection.
9. Apart from the above, the Bidder must submit all other relevant documents/ information as specified in the Scope of Work/ SCC for Technical Evaluation of a bid or specified elsewhere in the Tender Document, towards proof of its responsiveness

Methodology for Evaluation, Comparison & Award

Evaluation shall be done on Individual Item Wise L1 basis into Consideration for an Evaluation and Comparison Purpose.

Further, the supply of individual line items shall be distributed among 02 bidders (i.e. L 1 - 60 % and L 2 - 40%) upon matching rates as quoted by L1 bidder. The ranking of bidders (L1 & L2) shall be determined by quoted price against individual SOR line Item in ascending order.

Acceptable bidders other than L1 (irrespective of their ranks) shall be asked to confirm matching their price with L1 bidders in a single step to save on time and order shall be placed (in addition to L1 bidder) on the other 01 bidders who have agreed to match the L1 price and are lowest in order of their rankings.

In case the total supply cannot be distributed due to "non-availability of requisite numbers of acceptable bidders to match the L1 price line item wise" or "availability" of less than requisite numbers of acceptable bidders agreeing to match L1 price line item wise", total quantity will be issue to L1 successful bidder.

If case of a tie at the lowest bid at any position between two or more bidders, the order/LOA will be placed on the bidder having higher/ highest turnover in last audited financial year.



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In case of a tie at the any position between two or more bidders, the preference for matching L1 rate will be asked to the bidder who having higher/ highest turnover in last audited financial year.

Note: VGL shall not be responsible for any delay in receiving the tenders and reserve the right to accept/ reject any or all tenders without assigning any reason.

Offer Validity: The offer should remain valid for a period of 90 Days from the right to accept/ reject any or all tenders without assigning any reason.

Disclaimer: Any revision, clarification addendum, corrigendum, time extension, etc. to the above tender will be hosted on n-procure website only and no separate notification shall be issued in the press. Bidders are requested to visit the website regularly to keep themselves updated.